

Nasdaq CSD SE

NASDAQ CSD PRICE LIST

ISSUER FEES

ESTONIAN SECURITIES SETTLEMENT SYSTEM

Effective Date: 07.06.2023

1. NOTARY SERVICES

1.1 Fees for registration and processing of corporate actions

1.1.1 Registration and corporate actions¹

Service name	Unit	Price
Proceeding fee (within 5 working days)	Application	30 € +VAT
Express proceeding fee (within 1 working day for processing of corporate actions, 2 working days for initial registration)	Application	100 € +VAT
ISIN allocation fee without registration of the issue	Application	30 € +VAT
Transfer instruction fee ²	Instruction per account	0.85 € +VAT
Registration and change of a pledge	Entry	6 € +VAT
Fee for CSD acting as Paying Agent	Application	0.0015% of the value of the payments to be executed
Maximum rate for the Fee for CSD acting as Paying Agent	Application	200 €

1.1.2 Transfer of shares from minority shareholders to majority shareholder

Service name	Unit	Price
Application-processing fee	Application	0.25% of the total amount of monetary compensation payable to minority shareholders
Minimum rate	Application	300 €
Maximum rate	Application	1,900 €

1.1.3 Tax related information

Service name	Unit	Price
Manual adjustment of income tax calculations ³	Payment instruction per account	0.15 € +VAT
Completion of the tax information for the Tax and Customs Board (INF 1)	Declaration	30 € +VAT
Completion of the tax information for the Tax and Customs Board (INF 1) in case withholding tax is applied to dividends	Declaration	200 € +VAT

1.2 Maintenance fees⁴

1.2.1 Shares in public and private limited companies⁵

Market value of securities ⁶	Period	Price
Up to 80,000 €	Quarter	12 € +VAT
80,000 € - 700,000 €	Quarter	0.015% +VAT
700,000 € – 2,000,000 €	Quarter	105 € + 0.01% of the amount exceeding the market value of 700,000 € + VAT
More than 2,000,000 €	Quarter	235 € + 0.0045% of the amount exceeding the market value of 2 million € + VAT
Maximum rate	Quarter	500 € +VAT

¹ Involves the registration of changes in the data of the issuer and securities entered in the register, including change in the issued volume or nominal value, deletion of securities, merger, division and transformation.

² Securities and cash transfer instructions related to registration and corporate actions. Transfer of securities (credit or debit) counts as one transfer per account, transfer of cash (debit or credit) counts as one transfer per account. One corporate action event can include several transfers per account (for example redemption consists of two transfers per account). VAT is not added to the fee for transfer of cash.

³ Applies in case there is a need to manually adjust tax calculation in relation to certain accounts (e.g. investment account).

⁴ The maintenance fee for securities shall be paid for maintenance of each securities issue designated with a different ISIN code.

⁵ The fee shall also be applicable to subscription rights and other such securities.

⁶ The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

1.2.2 Debt securities

1.2.2.1 Debt securities registered until 17.09.2017

Market value of securities ⁷	Period	Price
Maintenance fee	Month	0.002% of the nominal value of the securities issue +VAT
Minimum rate	Month	4 € +VAT
Maximum rate	Month	150 € +VAT

1.2.2.2 Debt securities registered after 17.09.2017

Market value of securities ⁸	Period	Price
Up to 200,000 €	Month	10 € +VAT
200,000 € - 10,000,000 €	Month	10 € + 0.0015% of the market value of securities +VAT
10,000,000 € – 100,000,000 €	Month	160 € + 0.001% of the amount exceeding the market value of 10 million € + VAT
More than 100,000,000 €	Month	1,060 € + 0.0005% of the amount exceeding the market value of 100 million € + VAT
Maximum rate	Month	1,560 € +VAT

1.2.2.3 Money-market instruments^{9,10,11}

Service name	Unit	Price
Maintenance of a money-market instrument / programme, of instruments including one tranche	ISIN / Programme of ISINs	1,300 € +VAT
Maintenance of each additional tranche included in a programme of money-market instruments	Tranche	300 € +VAT

1.2.3 Investment fund units

Market value of securities ¹²	Period	Price
Up to 2,000,000 €	Quarter	0.01%
2,000,000 – 10,000,000 €	Quarter	200 € + 0.003% of the amount exceeding the market value of 2 million €
More than 10,000,000 €	Quarter	440 € + 0.001% of the amount exceeding the market value of 10 million €
Minimum rate	Quarter	60 €
Maximum rate	Quarter	500 €

1.2.4 Maintenance of temporary securities accounts

1.2.4.1 Fee for maintenance of securities account of a natural person

Market value of securities registered on the account	Period	Price
Up to 5,000 €	Month	0.6 € +VAT
5,000 € – 50,000 €	Month	2.5 € +VAT
More than 50,000 €	Month	3 € +VAT

⁷ The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

⁸ The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

⁹ A money-market instrument is a security defined in clause 2 of § 2 of Securities Market Act.

¹⁰ The fee shall be paid in advance until maturity.

¹¹ Subject to the preference of the issuer of money-market instruments the fees for debt securities according to clause 1.2.2.2 of the price list can be applied instead of the fee stated in clause 1.2.2.3.

¹² The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

1.2.4.2 Fee for maintenance of securities account of a legal person

Market value of securities registered on the account	Period	Price
Up to 300,000€	Month	9 € +VAT
300,000 – 3,000,000€	Month	0.003% +VAT
More than 3,000,000 €	Month	90 € + 0.001% of the amount exceeding the market value of 3 million € +VAT

1.2.5 Deposit account

1.2.5.1 Deposit account application

1.2.5.1.1 Deposit account application for a natural person

Service name	Unit	Price
Application-processing fee in case of opening a deposit account for an European Economic Area resident natural person who is not a politically exposed person (PEP) ¹³ or a family member or person known to be close associate of PEP	Application	1,200 € +VAT
Application-processing fee in case of opening a deposit account for a non-European Economic Area resident natural person or for a politically exposed person (PEP) ¹⁴ or a family member or person known to be close associate of PEP	Application	3,600 € +VAT

1.2.5.1.2 Deposit account application for a legal person

Service name	Unit	Price
Application-processing fee in case of opening a deposit account for a legal person belonging to Group 1 ¹⁵	Application	1,800 € +VAT
Application-processing fee in case of opening a deposit account for a legal person belonging to Group 2 ¹⁶	Application	3,600 € +VAT

1.2.5.2 Maintenance of deposit account

1.2.5.2.1 Fee for maintenance of deposit account of a natural person

Service name	Period	Price
Fee for maintenance of deposit account of an European Economic Area resident natural person who is not a politically exposed person (PEP) ¹⁷ or a family member or person known to be close associate of PEP	Month	70 € +VAT
Fee for maintenance of deposit account of a non-European Economic Area resident natural person or of a politically exposed person (PEP) ¹⁸ or a family member or person known to be close associate of PEP	Month	445 € +VAT

¹³ Politically exposed person is the person defined in clause 11 of § 3 of Money Laundering and Terrorist Financing Prevention Act.

¹⁴ Politically exposed person is the person defined in clause 11 of § 3 of Money Laundering and Terrorist Financing Prevention Act.

¹⁵ Legal persons belonging to Group 1 are the legal persons registered in the European Economic Area, which do not have a politically exposed person (PEP) or a family member or person known to be close associate of PEP or a non-European Economic Area resident person as a member of the board, beneficial owner or in the ownership structure, and which fulfill the condition that the identification of the beneficial owners of the legal person does not require verification of more than two legal persons.

¹⁶ Legal persons belonging to Group 2 are all legal persons that do not belong to Group 1.

¹⁷ Politically exposed person is the person defined in clause 11 of § 3 of Money Laundering and Terrorist Financing Prevention Act.

¹⁸ Politically exposed person is the person defined in clause 11 of § 3 of Money Laundering and Terrorist Financing Prevention Act.

1.2.5.2.2 Fee for maintenance of deposit account of a legal person

Service name	Period	Price
Fee for maintenance of deposit account of a legal person belonging to Group 1 ¹⁹	Month	135 € +VAT
Fee for maintenance of deposit account of a legal person belonging to Group 2 ²⁰	Month	445 € +VAT

1.3 Query fees²¹

1.3.1 List of holders of securities

Query	Unit	Price
From Nasdaq CSD customer service	List per ISIN	10 € +VAT
Web based query ²²	List per ISIN	1.2 € +VAT

1.3.2 Extended list of holders of securities²³

Query	Unit	Price
From Nasdaq CSD customer service	List per ISIN	75 € +VAT
Web based query	List per ISIN	50 € +VAT

1.3.3 List of holders of securities including the disclosure of the identity of all securities holders according to the requirements of the Shareholders Rights Directive 2²⁴

Query	Unit	Price
From Nasdaq CSD customer service	List per ISIN	125 € +VAT
Web based query	List per ISIN	100 € +VAT
Each segregated nominee, nominee or omnibus account included in the query	Query per account	2 € +VAT

1.3.4 Analytics of holders of securities

Service name	Period	Price
Subscription for web based Investor Analytics tool	Quarter ²⁵	137.5 € +VAT

1.3.5 Statement of register entries (statement of holdings, history of transactions)

Query	Unit/Period	Price
From Nasdaq CSD customer service	Security / account	10 € +VAT
Web based query ²⁶	Security / account	1.2 € +VAT
Subscription for automatic web based queries (securities holders, balances, transactions) ²⁷	Quarter	12 € +VAT
Web based notification service ²⁸ subscription	Year	22 € +VAT

¹⁹ Legal persons belonging to Group 1 are the legal persons registered in the European Economic Area, which do not have a politically exposed person (PEP) or a family member or person known to be close associate of PEP or a non-European Economic Area resident person as a member of the board, beneficial owner or in the ownership structure, and which fulfill the condition that the identification of the beneficial owners of the legal person does not require verification of more than two legal persons.

²⁰ Legal persons belonging to Group 2 are all legal persons that do not belong to Group 1.

²¹ Posting fee shall be added to lists and statements sent on paper by post according to the applicable price list.

²² The service is free of charge if the list is requested by the issuer of shares.

²³ Extended list includes the information on Latvian and Lithuanian securities holders if securities are held on Latvian and/or Lithuanian banks' omnibus accounts

²⁴ Directive 2017/828 of the European Parliament and of the Council of 17 May 2017 amending Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement

²⁵ The minimum subscription period for the service shall be at least one year. The fee for the service shall be paid quarterly.

²⁶ The service is free of charge if the extract is requested by the issuer of shares.

²⁷ Service not available from 01.09.2020, will be introduced in November 2020.

²⁸ The service shall be paid in advance for an annual period.

2. ADDITIONAL SERVICES

2.1 Special queries²⁹

Price range	Unit	Price
Minimum rate	Query	30 € +VAT
Maximum rate	Query	1,000 € +VAT

2.2 Consultation services

Service name	Unit	Price
Professional consultation	Hour	110 € +VAT
Consultation on requirements deriving from Money Laundering and Terrorist Financing Prevention Act or International Sanctions Act	Hour	180 € +VAT
Training	Half day	240 € +VAT
Training	Full day	420 € +VAT

2.3 Mailing

Service name	Unit	Price
Domestic	Letter	1 € +VAT
Abroad	Letter	2 € +VAT

The Issuer, whose activities led to the determination of a contractual penalty or the use of an additional service fee as a result of which Nasdaq CSD incurred additional expenses, shall compensate for all such additional expenses.

²⁹ Dependent on complexity of replying to the query – by agreement with the customer. The minimum rate of the query fee shall apply if replying to the query does not require any data processing operations with significant complexity and the reply to the query does not exceed 4,000 rows.