

## **Nasdaq CSD SE**

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### **NASDAQ CSD PRICE LIST PARTICIPANT FEES ESTONIAN, LATVIAN AND LITHUANIAN SECURITIES SETTLEMENT SYSTEM**

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Effective Date:

01.01.2023

# 1. CSD PARTICIPANT SERVICES

## 1.1 Securities accounts

### 1.1.1 Opening of securities accounts

Service name	Unit	Price
Opening of an owner account, participant own account or temporary issuer account	Account	0.3 €
Opening of a nominee, segregated nominee or omnibus securities account	Account	15 €
Opening of a pledge account	Account	15 €

### 1.1.2 Management of securities accounts<sup>1</sup>

#### 1.1.2.1 Management of securities accounts opened in Estonian Settlement System

##### 1.1.2.1.1 Owner accounts, participant own accounts, pledge accounts

Market value of securities <sup>2</sup> registered on the securities account	Period	Price
Management fee	Month	0.0016% of the market value of securities registered on the account +VAT
Minimum rate	Month	0.11 € +VAT
Maximum rate for owner accounts opened for natural persons	Month	3.5 € +VAT
Maximum rate for accounts opened for legal persons	Month	250 € +VAT
Maximum rate for accounts opened for legal persons for other than listed securities <sup>3</sup> registered on the account	Month	3.5 € +VAT

##### 1.1.2.1.2 Segregated nominee accounts

Market value of securities <sup>4</sup> registered on the securities account	Period	Price
Management fee	Month	0.0016% of the market value of securities registered on the account +VAT
Minimum rate	Month	5 € +VAT

##### 1.1.2.1.3 Nominee and omnibus securities accounts

Market value of securities <sup>5</sup> registered on the securities account	Period	Price
Management fee	Month	0.0016% of the market value of securities registered on the account +VAT
Minimum rate	Month	10 € +VAT

<sup>1</sup> No fee shall apply if there are only securities of companies in the state of liquidation or bankruptcy registered on the securities account.

<sup>2</sup> The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

<sup>3</sup> Listed securities shall mean securities that have been admitted to trading on a regulated market, a multilateral trading facility (MTF) or an organised trading facility (OTF).

<sup>4</sup> The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

<sup>5</sup> The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

## 1.1.2.2 Management of securities accounts opened in Latvian Settlement System

### 1.1.2.2.1 Owner accounts, participant own accounts, pledge accounts

Market value of securities <sup>6</sup> registered on the securities account	Period	Price
Management fee for shares, rights and other securities representing equities and rights with portfolio value up to 25,000,000 € per account	Month	0.0040% of the market value of securities registered on the account
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 25,000,001 € up to 50,000,000 € per account	Month	1,000 € + 0.0039% of the market value exceeding 25,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 50,000,001 € up to 100,000,000 € per account	Month	1,975 € + 0.0037% of the market value exceeding 50,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 100,000,001 € up to 150,000,000 € per account	Month	3,825 € + 0.0035% of the market value exceeding 100,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 150,000,001 € up to 200,000,000 € per account	Month	5,575 € + 0.0033% of the market value exceeding 150,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 200,000,001 € up to 250,000,000 € per account	Month	7,225 € + 0.0031% of the market value exceeding 200,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 250,000,001 € up to 300,000,000 € per account	Month	8,775 € + 0.0029% of the market value exceeding 250,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 300,000,001 € up to 350,000,000 € per account	Month	10,225 € + 0.0027% of the market value exceeding 300,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 350,000,001 € up to 400,000,000 € per account	Month	11,575 € + 0.0025% of the market value exceeding 350,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 400,000,001 € up to 450,000,000 € per account	Month	12,825 € + 0.0023% of the market value exceeding 400,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 450,000,001 € up to 500,000,000 € per account	Month	13,975 € + 0.0021% of the market value exceeding 450,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 500,000,001 € up to 1,000,000,000 € per account	Month	15,025 € + 0.0019% of the market value exceeding 500,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value over 1,000,000,000 € per account	Month	24,525 € + 0.0016% of the market value exceeding 1,000,000,000 €
Management fee for debt securities of Latvian Government with portfolio value up to 100,000,000 € per account	Month	0.0024% of the market value of securities registered on the account
Management fee for debt securities of Latvian Government with portfolio value from 100,000,001 € up to 200,000,000 € per account	Month	2,400 € + 0.0020% of the market value exceeding 100,000,000 €
Management fee for debt securities of Latvian Government with portfolio value over 200,000,000 € per account	Month	4,400 € + 0.0016% of the market value exceeding 200,000,000 €

<sup>6</sup> The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

Management fee for debt securities and other securities representing debt with portfolio value up to 100,000,000 € per account	Month	0.0024% of the market value of securities registered on the account
Management fee for debt securities and other securities representing debt with portfolio value from 100,000,001 € up to 200,000,000 € per account	Month	2,400 € + 0.0020% of the market value exceeding 100,000,000 €
Management fee for debt securities and other securities representing debt with portfolio value over 200,000,000 € per account	Month	4,400 € + 0.0016% of the market value exceeding 200,000,000 €
Management fee for investment fund units with portfolio value up to 25,000,000 € per account	Month	0.0040% of the market value of securities registered on the account
Management fee for investment fund units with portfolio value from 25,000,001 € up to 50,000,000 € per account	Month	1,000 € + 0.0039% of the market value exceeding 25,000,000 €
Management fee for investment fund units with portfolio value from 50,000,001 € up to 100,000,000 € per account	Month	1,975 € + 0.0037% of the market value exceeding 50,000,000 €
Management fee for investment fund units with portfolio value from 100,000,001 € up to 150,000,000 € per account	Month	3,825 € + 0.0035% of the market value exceeding 100,000,000 €
Management fee for investment fund units with portfolio value from 150,000,001 € up to 200,000,000 € per account	Month	5,575 € + 0.0033% of the market value exceeding 150,000,000 €
Management fee for investment fund units with portfolio value from 200,000,001 € up to 250,000,000 € per account	Month	7,225 € + 0.0031% of the market value exceeding 200,000,000 €
Management fee for investment fund units with portfolio value from 250,000,001 € up to 300,000,000 € per account	Month	8,775 € + 0.0029% of the market value exceeding 250,000,000 €
Management fee for investment fund units with portfolio value from 300,000,001 € up to 350,000,000 € per account	Month	10,225 € + 0.0027% of the market value exceeding 300,000,000 €
Management fee for investment fund units with portfolio value from 350,000,001 € up to 400,000,000 € per account	Month	11,575 € + 0.0025% of the market value exceeding 350,000,000 €
Management fee for investment fund units with portfolio value from 400,000,001 € up to 450,000,000 € per account	Month	12,825 € + 0.0023% of the market value exceeding 400,000,000 €
Management fee for investment fund units with portfolio value from 450,000,001 € up to 500,000,000 € per account	Month	13,975 € + 0.0021% of the market value exceeding 450,000,000 €
Management fee for investment fund units with portfolio value from 500,000,001 € up to 1,000,000,000 € per account	Month	15,025 € + 0.0019% of the market value exceeding 500,000,000 €
Management fee for investment fund units with portfolio value over 1,000,000,000 € per account	Month	24,525 € + 0.0016% of the market value exceeding 1,000,000,000 €
Minimum rate	Month	0.25 €

#### 1.1.2.2.2 Segregated nominee accounts

Market value of securities <sup>7</sup> registered on the securities account	Period	Price
Management fee for shares, rights and other securities representing equities and rights with portfolio value up to 50,000,000 € per account	Month	0.0040% of the market value of securities registered on the account
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 50,000,001 € up to 100,000,000 € per account	Month	2,000 € + 0.0039% of the market value exceeding 50,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 100,000,001 € up to 150,000,000 € per account	Month	3,950 € + 0.0037% of the market value exceeding 100,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 150,000,001 € up to 200,000,000 € per account	Month	5,800 € + 0.0035% of the market value exceeding 150,000,000 €

<sup>7</sup> The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

Management fee for shares, rights and other securities representing equities and rights with portfolio value from 200,000,001 € up to 250,000,000 € per account	Month	7,550 € + 0.0033% of the market value exceeding 200,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 250,000,001 € up to 300,000,000 € per account	Month	9,200 € + 0.0031% of the market value exceeding 250,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 300,000,001 € up to 350,000,000 € per account	Month	10,750 € + 0.0029% of the market value exceeding 300,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 350,000,001 € up to 400,000,000 € per account	Month	12,200 € + 0.0027% of the market value exceeding 350,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 400,000,001 € up to 450,000,000 € per account	Month	13,550 € + 0.0025% of the market value exceeding 400,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 450,000,001 € up to 500,000,000 € per account	Month	14,800 € + 0.0023% of the market value exceeding 450,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 500,000,001 € up to 1,000,000,000 € per account	Month	15,950 € + 0.0019% of the market value exceeding 500,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value over 1,000,000,000 € per account	Month	25,450 € + 0.0016% of the market value exceeding 1,000,000,000 €
Management fee for debt securities of Latvian Government with portfolio value up to 250,000,000 € per account	Month	0.0024% of the market value of securities registered on the account
Management fee for debt securities of Latvian Government with portfolio value from 250,000,001 € up to 500,000,000 € per account	Month	6,000 € + 0.0020% of the market value exceeding 250,000,000 €
Management fee for debt securities of Latvian Government with portfolio value over 500,000,000 € per account	Month	11,000 € + 0.0016% of the market value exceeding 500,000,000 €
Management fee for debt securities and other securities representing debt with portfolio value up to 250,000,000 € per account	Month	0.0024% of the market value of securities registered on the account
Management fee for debt securities and other securities representing debt with portfolio value from 250,000,001 € up to 500,000,000 € per account	Month	6,000 € + 0.0020% of the market value exceeding 250,000,000 €
Management fee for debt securities and other securities representing debt with portfolio value over 500,000,000 € per account	Month	11,000 € + 0.0016% of the market value exceeding 500,000,000 €
Management fee for investment fund units with portfolio value up to 50,000,000 € per account	Month	0.0040% of the market value of securities registered on the account
Management fee for investment fund units with portfolio value from 50,000,001 € up to 100,000,000 € per account	Month	2,000 € + 0.0039% of the market value exceeding 50,000,000 €
Management fee for investment fund units with portfolio value from 100,000,001 € up to 150,000,000 € per account	Month	3,950 € + 0.0037% of the market value exceeding 100,000,000 €
Management fee for investment fund units with portfolio value from 150,000,001 € up to 200,000,000 € per account	Month	5,800 € + 0.0035% of the market value exceeding 150,000,000 €
Management fee for investment fund units with portfolio value from 200,000,001 € up to 250,000,000 € per account	Month	7,550 € + 0.0033% of the market value exceeding 200,000,000 €
Management fee for investment fund units with portfolio value from 250,000,001 € up to 300,000,000 € per account	Month	9,200 € + 0.0031% of the market value exceeding 250,000,000 €
Management fee for investment fund units with portfolio value from 300,000,001 € up to 350,000,000 € per account	Month	10,750 € + 0.0029% of the market value exceeding 300,000,000 €

Management fee for investment fund units with portfolio value from 350,000,001 € up to 400,000,000 € per account	Month	12,200 € + 0.0027% of the market value exceeding 350,000,000 €
Management fee for investment fund units with portfolio value from 400,000,001 € up to 450,000,000 € per account	Month	13,550 € + 0.0025% of the market value exceeding 400,000,000 €
Management fee for investment fund units with portfolio value from 450,000,001 € up to 500,000,000 € per account	Month	14,800 € + 0.0023% of the market value exceeding 450,000,000 €
Management fee for investment fund units with portfolio value from 500,000,001 € up to 1,000,000,000 € per account	Month	15,950 € + 0.0019% of the market value exceeding 500,000,000 €
Management fee for investment fund units with portfolio value over 1,000,000,000 € per account	Month	25,450 € + 0.0016% of the market value exceeding 1,000,000,000 €
Minimum rate	Month	5 €

### 1.1.2.2.3 Nominee and omnibus securities accounts

Market value of securities <sup>8</sup> registered on the securities account	Period	Price
Management fee for shares, rights and other securities representing equities and rights with portfolio value up to 50,000,000 € per account	Month	0.0040% of the market value of securities registered on the account
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 50,000,001 € up to 100,000,000 € per account	Month	2 000 € + 0.0039% of the market value exceeding 50,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 100,000,001 € up to 150,000,000 € per account	Month	3,950 € + 0.0037% of the market value exceeding 100,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 150,000,001 € up to 200,000,000 € per account	Month	5,800 € + 0.0035% of the market value exceeding 150,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 200,000,001 € up to 250,000,000 € per account	Month	7,550 € + 0.0033% of the market value exceeding 200,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 250,000,001 € up to 300,000,000 € per account	Month	9,200 € + 0.0031% of the market value exceeding 250,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 300,000,001 € up to 350,000,000 € per account	Month	10,750 € + 0.0029% of the market value exceeding 300,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 350,000,001 € up to 400,000,000 € per account	Month	12,200 € + 0.0027% of the market value exceeding 350,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 400,000,001 € up to 450,000,000 € per account	Month	13,550 € + 0.0025% of the market value exceeding 400,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 450,000,001 € up to 500,000,000 € per account	Month	14,800 € + 0.0023% of the market value exceeding 450,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value from 500,000,001 € up to 1,000,000,000 € per account	Month	15,950 € + 0.0019% of the market value exceeding 500,000,000 €
Management fee for shares, rights and other securities representing equities and rights with portfolio value over 1,000,000,000 € per account	Month	25,450 € + 0.0016% of the market value exceeding 1,000,000,000 €

<sup>8</sup> The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

Management fee for debt securities of Latvian Government with portfolio value up to 250,000,000 € per account	Month	0.0024% of the market value of securities registered on the account
Management fee for debt securities of Latvian Government with portfolio value from 250,000,001 € up to 500,000,000 € per account	Month	6,000 € + 0.0020% of the market value exceeding 250,000,000 €
Management fee for debt securities of Latvian Government with portfolio value over 500,000,000 € per account	Month	11,000 € + 0.0016% of the market value exceeding 500,000,000 €
Management fee for debt securities and other securities representing debt with portfolio value up to 250,000,000 € per account	Month	0.0024% of the market value of securities registered on the account
Management fee for debt securities and other securities representing debt with portfolio value from 250,000,001 € up to 500,000,000 € per account	Month	6,000 € + 0.0020% of the market value exceeding 250,000,000 €
Management fee for debt securities and other securities representing debt with portfolio value over 500,000,000 € per account	Month	11,000 € + 0.0016% of the market value exceeding 500,000,000 €
Management fee for investment fund units with portfolio value up to 50,000,000 € per account	Month	0.0040% of the market value of securities registered on the account
Management fee for investment fund units with portfolio value from 50,000,001 € up to 100,000,000 € per account	Month	2,000 € + 0.0039% of the market value exceeding 50,000,000 €
Management fee for investment fund units with portfolio value from 100,000,001 € up to 150,000,000 € per account	Month	3,950 € + 0.0037% of the market value exceeding 100,000,000 €
Management fee for investment fund units with portfolio value from 150,000,001 € up to 200,000,000 € per account	Month	5,800 € + 0.0035% of the market value exceeding 150,000,000 €
Management fee for investment fund units with portfolio value from 200,000,001 € up to 250,000,000 € per account	Month	7,550 € + 0.0033% of the market value exceeding 200,000,000 €
Management fee for investment fund units with portfolio value from 250,000,001 € up to 300,000,000 € per account	Month	9,200 € + 0.0031% of the market value exceeding 250,000,000 €
Management fee for investment fund units with portfolio value from 300,000,001 € up to 350,000,000 € per account	Month	10,750 € + 0.0029% of the market value exceeding 300,000,000 €
Management fee for investment fund units with portfolio value from 350,000,001 € up to 400,000,000 € per account	Month	12,200 € + 0.0027% of the market value exceeding 350,000,000 €
Management fee for investment fund units with portfolio value from 400,000,001 € up to 450,000,000 € per account	Month	13,550 € + 0.0025% of the market value exceeding 400,000,000 €
Management fee for investment fund units with portfolio value from 450,000,001 € up to 500,000,000 € per account	Month	14,800 € + 0.0023% of the market value exceeding 450,000,000 €
Management fee for investment fund units with portfolio value from 500,000,001 € up to 1,000,000,000 € per account	Month	15,950 € + 0.0019% of the market value exceeding 500,000,000 €
Management fee for investment fund units with portfolio value over 1,000,000,000 € per account	Month	25,450 € + 0.0016% of the market value exceeding 1,000,000,000 €
Minimum rate	Month	10 €

### 1.1.2.3 Management of securities accounts opened in Lithuanian Settlement System

#### 1.1.2.3.1 Owner accounts, participant own accounts, pledge accounts, temporary issuer accounts

Market value of securities <sup>9</sup> registered on the securities account	Period	Price
Management fee	Month	0.0016% of the market value of securities registered on the account
Minimum rate	Month	0.25 €
Maximum rate for participant own accounts	Month per ISIN	500 €
Maximum rate for owner accounts and pledge accounts	Month per ISIN	250 €
Maximum rate for temporary issuer accounts	Month per ISIN	250 €

#### 1.1.2.3.2 Segregated nominee accounts

Market value of securities <sup>10</sup> registered on the securities account	Period	Price
Management fee	Month	0.0016% of the market value of securities registered on the account
Minimum rate	Month	5 €

#### 1.1.2.3.3 Nominee and omnibus securities accounts

Market value of securities <sup>11</sup> registered on the securities account	Period	Price
Management fee	Month	0.0016% of the market value of securities registered on the account
Minimum rate	Month	10 €

## 1.2 Settlement<sup>12</sup>

### 1.2.1 Settlement of T2S eligible securities

Service name	Unit	Price
Night-time settlement of free-of-payment instruction	Instruction	0.37 €
Daytime settlement of free-of-payment instruction	Instruction	0.42 €
Night-time settlement of delivery-versus-payment instruction	Instruction	0.55 €
Daytime settlement of delivery-versus-payment instruction	Instruction	0.6 €
Night-time settlement of account allocation instruction <sup>13</sup>	Instruction	0.18 €
Daytime settlement of account allocation instruction <sup>14</sup>	Instruction	0.23 €
Settlement of delivery-versus-payment instruction in USD <sup>15</sup>	Instruction	30 €
Pledge instruction, pledge release instruction, amendment of pledge or pledgee	Instruction per ISIN	0.55 €
Transfer of securities encumbered with a pledge	Instruction per ISIN	3.15 €
Appropriation of pledged securities	Instruction per ISIN	1.55 €
Portfolio transfer <sup>16</sup>	Instruction per ISIN	0.37 €
Daytime settlement of portfolio transfer <sup>17</sup>	Instruction per ISIN	0.42 €

<sup>9</sup> The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

<sup>10</sup> The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

<sup>11</sup> The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

<sup>12</sup> Shall be charged for each debiting and crediting instruction.

<sup>13</sup> The fee applies to both instructions in case one counterparty of the transaction is an owner account operated by a participant of the Estonian Settlement System and the account owner is a 'retail client' in the meaning of MiFID (OCJ, L 145 , 30/04/2004).

<sup>14</sup> The fee applies to both instructions in case one counterparty of the transaction is an owner account operated by a participant of the Estonian Settlement System and the account owner is a 'retail client' in the meaning of MiFID (OCJ, L 145 , 30/04/2004).

<sup>15</sup> In case both counterparties of the same transaction are the accounts operated by the same participant the fee shall be charged for one instruction.

<sup>16</sup> The total fee for portfolio transfer equals the sum of fees for settlement of all instructions per each ISIN.

<sup>17</sup> The total fee for portfolio transfer equals the sum of fees for settlement of all instructions per each ISIN.



Portfolio transfer via account allocation instructions <sup>18</sup>	Instruction per ISIN	0.18 €
Daytime settlement of portfolio transfer via account allocation instructions <sup>19</sup>	Instruction per ISIN	0.23 €
Recycling of a settlement instruction	Instruction, per each day	0.55 €
Settlement of instruction to transfer financial instruments from the Initial Register	Instruction	0.82 €
Settlement of instruction to transfer financial instruments to the Initial Register	Instruction	1.57 €
Settlement of instruction in relation to market claim event	Instruction	1 €
Settlement of instruction in relation to transformation event	Instruction	1 €

### 1.2.2 Settlement of non-T2S eligible securities

Service name	Unit	Price
Settlement instruction of Lithuanian Savings Notes (including redemption / early redemption) <sup>20</sup>	Instruction	0.48 €

## 1.3 Information and communication services

### 1.3.1 Connectivity to Nasdaq CSD

Service name	Unit/ Period	Price
Configuration of connection to Nasdaq CSD	Application	200 € +VAT
Using the connectivity endpoint for one connection	Month	200 € +VAT
Using the connectivity endpoint for each additional connection	Month	100 € +VAT
Configuration of access to the test environment outside infrastructure projects	Application	200 € +VAT
One access to the test environment outside infrastructure projects	Month	200 € +VAT
Each additional access to the test environment outside infrastructure projects	Month	100 € +VAT

### 1.3.2 T2S connectivity<sup>21</sup>

Number of balances per ISIN on operational accounts per participant	Period	Price
Up to 100 balances	Month	200 € +VAT
101 – 1,000 balances	Month	270 € +VAT
1,001 – 10,000 balances	Month	350 € +VAT
Over 10,000 balances	Month	500 € +VAT

### 1.3.3 A2A communication

#### 1.3.3.1 Using Nasdaq CSD Baltic Member Message Hub (BMMH)

Service name	Period	Price
MQ channel to Nasdaq CSD BMMH	Month	300 € +VAT
Additional BIC in the same channel	Month	100 € +VAT

<sup>18</sup> The fee applies in case the transfer is to or from an owner account operated by a participant of the Estonian Settlement System and the account owner is a 'retail client' in the meaning of MiFID (OCJ, L 145, 30/04/2004). The total fee for portfolio transfer equals the sum of fees for settlement of all instructions per each ISIN.

<sup>19</sup> The fee applies in case the transfer is to or from an owner account operated by a participant of the Estonian Settlement System and the account owner is a 'retail client' in the meaning of MiFID (OCJ, L 145, 30/04/2004). The total fee for portfolio transfer equals the sum of fees for settlement of all instructions per each ISIN.

<sup>20</sup> The service is free of charge for clients of Nasdaq CSD Lithuanian branch via Savings Notes portal.

<sup>21</sup> The fee is applicable to T2S Indirectly Connected Participants and also to T2S Directly Connected Participants that are using T2S information services via Nasdaq CSD

### 1.3.3.2 Reconciliation

Number of balances per ISIN on operational accounts per participant	Period	Price
Up to 100 balances	Month	20 € +VAT
101 – 1,000 balances	Month	30 € +VAT
1,001 – 10,000 balances	Month	40 € +VAT
Over 10,000 balances	Month	60 € +VAT

### 1.3.3.3 Messaging

Service name	Unit	Price
Sending operational messages via Nasdaq CSD MessageHub	Incoming message	0.02 € +VAT
Sending messages via Swift network (InterAct and Finplus messages)	Message	0.8 € +VAT
Sending messages via Swift network (FileAct messages)	Message	2.5 € +VAT
Sending messages via Swift network (FIN messages)	Message	2.5 € +VAT
Sending messages via Swift network (InterAct messages), when charged directly by SWIFT to the participant under the reverse billing model	Incoming message	0.02 € +VAT

### 1.4 Reports and queries

Service name	Unit/ Period	Price
Securities account statement via web interface	Statement	0.3 € +VAT
Notice of the opening of a securities account	Notice	0.3 € +VAT
Using of proprietary queries/ notifications <sup>22</sup>	Month	25 € +VAT
Corporate Action notification for zero balances <sup>23</sup>	Month	75 € +VAT
Corporate Action report in non-ISO standard	Month	75 € +VAT

### 1.5 Intermediary services

Service name	Unit	Price
Buyer protection <sup>24</sup>	Buyer protection event	60 € +VAT
Investor CSD services		Under a separate agreement for using the services of each Issuer CSD

### 1.6 Settlement Discipline Regime penalty mechanism according to the requirement of the CSD Regulation<sup>25</sup>

Service name	Unit	Price
Settlement Discipline Regime penalty mechanism	Month	125 € +VAT

<sup>22</sup> E.g., queries and notifications related to restrictions.

<sup>23</sup> No charge is applicable if the CSD participant operates a securities account, which has a balance in the security which the CA notification is related to.

<sup>24</sup> The fee is applicable if Nasdaq CSD needs to be involved in the buyer protection process.

<sup>25</sup> Regulation (EU) No 909/2014 of the European Parliament and of the Council of 23 July 2014 on improving securities settlement in the European Union and on central securities depositories and amending Directives 98/26/EC and 2014/65/EU and Regulation (EU) No 236/2012.

## 2. ADDITIONAL SERVICES

### 2.1 Liquidity management

Service name	Unit	Price
Configuration of T2S Indirectly Connected Participant Payment	Application	30 € +VAT
Bank for using T2S liquidity services		
T2S cash forecast query	Query	0.5 € +VAT
T2S Dedicated Cash Account (DCA) balance query	Query	0.5 € +VAT
T2S DCA cash postings query	Query	0.5 € + 0.01 € per each reported business item in the response to T2S DCA cash postings query +VAT
Liquidity transfer from DCA to Target 2 account	Transfer	1.3 €
Liquidity transfer from one DCA to another DCA	Transfer	0.5 €

### 2.2 Special queries<sup>26</sup>

Price range	Unit	Price
Minimum rate	Query	30 € +VAT
Maximum rate	Query	1,000 € +VAT

### 2.3 Consultation services<sup>27</sup>

Service name	Unit	Price
Professional consultation	Hour	110 € +VAT
Training	Half day	240 € +VAT
Training	Full day	420 € +VAT

### 2.4 Mailing

Service name	Unit	Price
Domestic	Letter	1 € +VAT
Abroad	Letter	2 € +VAT

The CSD participant or T2S Indirectly Connected Participant Payment Bank, whose activities led to the determination of a contractual penalty or the use of an additional service fee as a result of which Nasdaq CSD incurred additional expenses, shall compensate for all such additional expenses.

<sup>26</sup> The fee applies to non-standard queries as a response to specific tailor-made requests. Dependent on complexity of replying to the query – by agreement with the customer. The minimum rate of the query fee shall apply if replying to the query does not require any data processing operations with significant complexity and the reply to the query does not exceed 4 000 rows.

<sup>27</sup> The fee is applicable to consultation services outside infrastructure projects.