

Nasdaq CSD SE

NASDAQ CSD PRICE LIST

ISSUER FEES

LATVIAN SECURITIES SETTLEMENT SYSTEM

Effective Date: **01.01.2023**

1. NOTARY SERVICES

1.1 Fees for registration and processing of corporate actions

1.1.1 Registration and corporate actions¹

Service name	Unit	Price
Proceeding fee (within 5 working days)	Application	40 €
Express proceeding fee (within 1 working day for processing of corporate actions, 2 working days for initial registration)	Application	120 €
ISIN allocation fee without registration of the issue	Application	50 € + VAT
Transfer instruction fee ²	Instruction per account	0.85 €
Fee for transfer of payments in USD	Transfer order through USD correspondent bank	30 €
Registration and change of a pledge	Entry	6 €
Fee for CSD acting as Paying Agent	Application	0.0015% of the value of the payments to be executed

1.1.2 Transfer of shares from minority shareholders to majority shareholder

Service name	Unit	Price
Application-processing fee	Application	0.25% of the total amount of monetary compensation payable to minority shareholders
Minimum rate	Application	300 €
Maximum rate	Application	7,900 €

1.1.3 Tax related information

Service name	Unit	Price
Manual adjustment of income tax calculations ³	Application	40 € + VAT

1.2 Maintenance fees⁴

1.2.1 Shares and rights and other securities representing equities and rights

Market value of securities ⁵	Period	Price
Up to 80,000 €	Quarter	12 €
80,000 € - 700,000 €	Quarter	0.015%
700,000 € – 2,000,000 €	Quarter	105 € + 0.01% of the amount exceeding the market value of 700,000 €
More than 2,000,000 €	Quarter	235 € + 0.0045% of the amount exceeding the market value of 2 million €
Maximum rate	Quarter	500 €

¹ Involves the registration of changes in the data of the issuer and securities entered in the register, including change in the issued volume or nominal value, deletion of securities, merger, division and transformation.

² Securities and cash transfer instructions related to registration and corporate actions. Transfer of securities (credit or debit) counts as one transfer per account, transfer of cash (debit or credit) counts as one transfer per account. One corporate action event can include several transfers per account (for example redemption consists of two transfers per account).

³ Based on issuer's calculations.

⁴ The maintenance fee for securities shall be paid for maintenance of each securities issue designated with a different ISIN code.

⁵ The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

1.2.2 Debt securities

1.2.2.1 Debt securities registered until 17.09.2017

Market value of securities ⁶	Period	Price
Maintenance fee	Month	35.57 € + 0.001% of the nominal value of the securities issue

1.2.2.2 Debt securities and other securities representing debt registered after 17.09.2017

Market value of securities ⁷	Period	Price
Up to 200,000 €	Month	10 €
200,000 € - 10,000,000 €	Month	10 € + 0.0015% of the market value of securities
10,000,000 € – 100,000,000 €	Month	160 € + 0.001% of the amount exceeding the market value of 10,000,000 €
More than 100,000,000 €	Month	1,060 € + 0.0005% of the amount exceeding the market value of 100 million €
Maximum rate	Month	1,560 €

1.2.2.3 Commercial papers^{8,9,10}

Service name	Unit	Price
Maintenance of a commercial paper / commercial paper programme including one tranche	ISIN / Programme of ISINs	1,300 €
Maintenance of each additional tranche included in a commercial paper programme	Tranche	300 €

1.2.3 Investment fund units

Market value of securities ¹¹	Period	Price
Up to 2,000,000 €	Quarter	0.01%
2,000,000 – 10,000,000 €	Quarter	200 € + 0.003% of the amount exceeding the market value of 2 million €
More than 10,000,000 €	Quarter	440 € + 0.001% of the amount exceeding the market value of 10 million €
Minimum rate	Quarter	60 €
Maximum rate	Quarter	500 €

1.2.4 Initial Register

Market value of securities ¹²	Period	Price
Servicing fee for securities with portfolio value up to 25,000,000 € per account	Month	0.0040% of the market value of securities registered in the Initial register
Servicing fee for securities with portfolio value from 25,000,001 € up to 50,000,000 € per account	Month	1,000 € + 0.0039% of the market value exceeding 25,000,000 €
Servicing fee for securities with portfolio value from 50,000,001 € up to 100,000,000 € per account	Month	1,975 € + 0.0037% of the market value exceeding 50,000,000 €
Servicing fee for securities with portfolio value from 100,000,001 € up to 150,000,000 € per account	Month	3,825 € + 0.0035% of the market value exceeding 100,000,000 €
Servicing fee for securities with portfolio value from 150,000,001 € up to 200,000,000 € per account	Month	5,575 € + 0.0033% of the market value exceeding 150,000,000 €

⁶ The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

⁷ The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

⁸ A commercial paper is a corporate debt instrument with maximum maturity of up to one year from the date of issue.

⁹ The fee shall be paid in advance until maturity.

¹⁰ Subject to the preference of the issuer of commercial papers the fees for debt securities and other securities representing debt according to clause 1.2.2.2 of the price list can be applied instead of the fee stated in clause 1.2.2.3.

¹¹ The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

¹² The market value shall be calculated according to the rules set out in Appendix 1 to the price list.

Servicing fee for securities with portfolio value from 200,000,001 € up to 250,000,000 € per account	Month	7,225 € + 0.0031% of the market value exceeding 200,000,000 €
Servicing fee for securities with portfolio value from 250,000,001 € up to 300,000,000 € per account	Month	8,775 € + 0.0029% of the market value exceeding 250,000,000 €
Servicing fee for securities with portfolio value from 300,000,001 € up to 350,000,000 € per account	Month	10,225 € + 0.0027% of the market value exceeding 300,000,000 €
Servicing fee for securities with portfolio value from 350,000,001 € up to 400,000,000 € per account	Month	11,575 € + 0.0025% of the market value exceeding 350,000,000 €
Servicing fee for securities with portfolio value from 400,000,001 € up to 450,000,000 € per account	Month	12,825 € + 0.0023% of the market value exceeding 400,000,000 €
Servicing fee for securities with portfolio value from 450,000,001 € up to 500,000,000 € per account	Month	13,975 € + 0.0021% of the market value exceeding 450,000,000 €
Servicing fee for securities with portfolio value from 500,000,001 € up to 1 000,000,000 € per account	Month	15,025 € + 0.0019% of the market value exceeding 500,000,000 €
Servicing fee for securities with portfolio value over 1,000,000,000 € per account	Month	24,525 € + 0.0016% of the market value exceeding 1,000,000,000 €

1.3 Query fees

1.3.1 List of holders of securities including the information on Estonian, Latvian and Lithuanian securities holders

List	Unit	Price
Automated processing (via the Nasdaq CSD ESIS system)	List per ISIN	50 € +VAT
Manual processing	List per ISIN	100 € +VAT

1.3.2 List of holders of securities including the disclosure of the identity of all securities holders according to the requirements of the Shareholders Rights Directive 2¹³

List	Unit	Price
Automated processing (via the Nasdaq CSD ESIS system)	List per ISIN	100 € +VAT
Manual processing	List per ISIN	150 € +VAT
Each segregated nominee, nominee or omnibus account included in the query	Query per account	2 € +VAT

1.3.3 Statement of register entries

Query	Unit/Period	Price
Statement from the Initial Register, issued within one business day, in case the person requesting the statement has ownership in or is entitled to the securities ¹⁴	Security / account	2.36 € +VAT
Statement from the Initial Register to a legal entity for securities in its ownership	Security / account	7.06 € +VAT
Statement from the Initial Register for securities owned by a third party, including requests on the Power of Attorney basis.	Securities holder	5.88 € +VAT
Statement / certification not quoted in the Regulations or in a foreign language	Security / account	24.92 € +VAT

¹³ Directive 2017/828 of the European Parliament and of the Council of 17 May 2017 amending Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement

¹⁴ The service is free of charge to pensioners or in case the statement is issued within 5 business days

2. ADDITIONAL SERVICES

2.1 Special queries¹⁵

Price range	Unit	Price
Minimum rate	Query	30 € +VAT
Maximum rate	Query	1,000 € +VAT

2.2 Consultation services

Service name	Unit	Price
Professional consultation	Hour	110 € +VAT
Training	Half day	240 € +VAT
Training	Full day	420 € +VAT

The Issuer, whose activities led to the determination of a contractual penalty or the use of an additional service fee as a result of which Nasdaq CSD incurred additional expenses, shall compensate for all such additional expenses.

¹⁵ Dependent on complexity of replying to the query – by agreement with the customer. The minimum rate of the query fee shall apply if replying to the query does not require any data processing operations with significant complexity and the reply to the query does not exceed 4 000 rows.